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## **LAM SOON (HONG KONG) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 411)

### **POSITIVE PROFIT ALERT**

This announcement is made by Lam Soon (Hong Kong) Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2023 and the information currently available to the Board, the Group is expected to record a net profit in a range of approximately HK\$120 million to HK\$140 million for the six months ended 31 December 2023, as compared to the net profit of HK\$42 million for the previous corresponding period.

The increase in net profit for the six months ended 31 December 2023 as compared to the previous corresponding period was mainly attributable to favourable wheat costs and edible oil raw material costs resulting from stabilised global supply, and sales volume growth and product mix improvement.

The Company is still in the process of finalising its interim results for the six months ended 31 December 2023. The information contained in this announcement is based on a preliminary review of the unaudited consolidated management accounts of the Group and information currently available to the Board, neither of which has been audited or reviewed by the auditor or the Board Audit and Risk Management Committee of the Company, and may be subject to adjustment upon further review. The unaudited financial results of the Group for the six months ended 31 December 2023 are expected to be announced by February 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.**

By Order of the Board  
**CHENG Man Ying**  
*Company Secretary*

Hong Kong, 2 February 2024

As at the date of this announcement, the Board of the Company comprises:

*Chairman:*

Mr. KWEK Leng Hai

*Executive Director:*

Mr. WONG Cho Fai – Group Managing Director  
/Chief Executive Officer

*Non-Executive Directors:*

Mr. CHEW Seong Aun

Dr. WHANG Sun Tze

*Independent Non-Executive Directors:*

Mr. LO Kai Yiu, Anthony

Mr. HUANG Lester Garson, *SBS, JP*

Ms. HO Yuk Wai, Joan