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## **LAM SOON (HONG KONG) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 411)**

### **RE-DESIGNATION OF THE GROUP MANAGING DIRECTOR POSITION TO GROUP MANAGING DIRECTOR/ CHIEF EXECUTIVE OFFICER**

The Board of Directors (the “Board”) of Lam Soon (Hong Kong) Limited (the “Company”) would like to announce that with effect from 10 November 2022, the Group Managing Director position of the Company is re-designated to Group Managing Director/Chief Executive Officer to better reflect the role of the position. Accordingly, Mr. WONG Cho Fai (“Mr. Wong”) who is holding the position of Group Managing Director will be re-designated to Group Managing Director/Chief Executive Officer of the Company. His position as an Executive Director of the Company remains unchanged.

Mr. Wong, aged 55, has been appointed as Group Managing Director and Executive Director of the Company since July 2020. Mr. Wong holds a bachelor’s degree in Social Science and a master’s degree in Business Administration from The Chinese University of Hong Kong. He also completed the General Management Program in Harvard Business School.

Mr. Wong has more than 30 years of experiences in fast moving consumer goods in USA, Asia and particularly China. Mr. Wong has worked in several multinational Fortune 500 corporations, including Campbell Soup, S.C. Johnson, Coca Cola and Colgate Palmolive. Prior to joining the Company, Mr. Wong served as the President of Campbell Soup Greater China and the Managing Director of S.C. Johnson Greater China.

Save as disclosed above, Mr. Wong did not hold any directorship in other listed public companies in the last three years prior to the date of this announcement. He does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the date hereof, Mr. Wong was interested in 2,500,000 underlying shares in respect of the share options under the share option scheme of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571). Mr. Wong has entered into a service agreement with the Company under which he is entitled to an emolument of approximately HK\$5.7 million per annum inclusive of basic salary, year-end bonus and pension contributions. He is also eligible to a performance related discretionary bonus. Mr. Wong is not appointed for a specific term but his directorate is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Company’s Articles of Association.

Save as disclosed above, there is no other matter relating to re-designation of the position of Mr. Wong that needs to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**CHENG Man Ying**  
*Company Secretary*

Hong Kong, 10 November 2022

As at the date of this announcement, the Board of the Company comprises:

*Chairman:*

Mr. KWEK Leng Hai

*Executive Director:*

Mr. WONG Cho Fai – Group Managing  
Director/Chief Executive Officer

*Non-Executive Directors:*

Mr. CHEW Seong Aun  
Dr. WHANG Sun Tze

*Independent Non-Executive Directors:*

Mr. LO Kai Yiu, Anthony  
Mr. HUANG Lester Garson, *SBS, JP*  
Ms. HO Yuk Wai, Joan